

Attachment 1.2

Explanation of significant variances in the accounting statements –
AGAR Section 2Parish Council name: KINGS BROMLEY

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below or complete a separate schedule if more space is required.

Section 2	2021/22 £	2022/23 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 Precept	16410	17280	+870 (5%)	N/A
Box 3 Other income	10709	556	-10153	£6,358 FROM VILLAGE HALL TOWARD CAR PARK RESURFACING WORKS. £4060 VAT REFUND
Box 4 Staff costs	6120	6808	+688 (11%)	N/A
Box 5 Loan interest/ capital	0	0	0	N/A
Box 6 Other payments	29288	7353	-21935	VILLAGE HALL WORK £16,126 VAT £3222 JUBILEE BEACON £490 TREE WORK £2950.
Box 7	9364	13039	3637	If some of the year-end balances are earmarked for